

CS/BSE/011/2020

Dated 27th January, 2020

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Resignation of Mr. Sridhar Borapureddi (DIN: 02137228) as Independent Director of the Company

Ref: Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) - Regulations, 2015. - reg.

Scrip Code : 538922

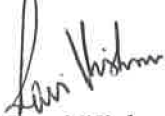
Pursuant to Regulation 30(7) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Sridhar Borapureddi (DIN: 02137228) has resigned from the Directorship (in the Capacity of Independent Director) of the Company with effect from 27th January, 2020.

The detailed resignation letter tendered by Mr. Sridhar Borapureddi is annexed herewith.

The Company appreciates the valuable Services rendered by him during his tenure as an Independent Director of the Company.

Kindly take the above on record.

Thanking you,
Yours sincerely,



Ravi Vishnu
Managing Director
DIN: 01144902



Encl: As above

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) - Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl No	Particulars	Details
1	Reasons for change	Resignation
2	Date of Resignation	27 th January, 2020
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment)	NA

Date: 27-Jan-2020

To

The Board of Directors

COSYN LIMITED

Regd. Off: 3rd Floor, TP House, D. No 1-98/9/J/15,
Plot No 15(P) Jai Hind Enclave, Madhapur
Hyderabad, Rangareddi, TG 500081.

Sub: Submission of Resignation from the office of Independent Director of the company-reg.

Dear Sirs'

I, Sridhar Borapureddi (DIN: 02137228) acting as an Independent Director of the Company, appointed on 12th August, 2019 do hereby tender my resignation for the post of Independent Director due to the following reasons:

I am an employee and currently working in MIC Electronics Limited.

Cosyn Consortium, Cosyn Limited being one of the applicant, has applied for the resolution plan of MIC Electronics Limited and NCLT, Hyderabad Bench approved the plan vide its order dated 31st July, 2019.

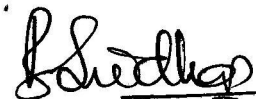
Keeping in view the transactions between the Cosyn Limited and MIC Electronics, I foresee that there may be any conflict of interest that may arise during my directorship and that may affect the my independence as laid down in Section 149(6) of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Hence, I hereby tender my resignation from the office of the Independent Director of the company with immediate effect. I hereby confirm that there is no other material reason other than mentioned above for my resignation.

I appreciate the Board of directors for having given me co-operation and assistance to discharge my duties during my tenure as a director of the company.

Kindly accept my resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Telangana and to Stock Exchanges to that effect. I request you to please provide me a copy of the form filed with the Registrar of Companies to that effect for my reference and record.

Yours faithfully



Sridhar Borapureddi
(DIN 02137228)